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# New to Canada?

**Get your business started.**



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**For more information  
visit cybf.ca or call  
1-800-464-2923.**

## The CYBF Newcomer Entrepreneur Program

Starting a business can be hard. It's even harder when you're not familiar with the business customs of your new country or if you don't have the right credit history to qualify for a loan. The Canadian Youth Business Foundation (CYBF) recognizes that newcomers to Canada need unique support and resources in order to start their own business. That's why we developed the CYBF Newcomer Entrepreneur Program, to help recent immigrants to Canada, ages 18-34, navigate the challenges of entrepreneurship.

### Our Program Offers You

- ★ **Flexible loan assessments – qualify for up to \$15,000 in financing**

With start-up funding from CYBF, you can develop the Canadian credit history and collateral you need to qualify for additional financing. We offer low interest rates, flexible three to five year repayment schedules and NO principal payments in the first year.

### ★ Cultural Mentoring

We'll match you with an experienced business mentor who can provide guidance and help you make better decisions for your new career. Working with your mentor, you can identify potential cultural issues and learn about doing business in Canada.

You will also benefit from pre-launch coaching to help you develop your business plan, and our business resources, including a planner.

## What do I need to apply for the CYBF Newcomer Entrepreneur Program?

To qualify for the CYBF Newcomer Entrepreneur Program, you must:

- ★ **Be a permanent resident of Canada**
- ★ **Have lived in Canada for less than 36 months from application date**
- ★ **Have a Social Insurance Number (SIN) that does not begin with '9'**
- ★ **Be between 18 and 34 years old**
- ★ **Possess a solid working knowledge of English or French**
- ★ **Provide three character-based references (at least two must be Canadian citizens)**

## How Do I Get Started?

For more details on how you can apply to the CYBF Newcomer Program, visit [www.cybf.ca/entrepreneurs/newcomer](http://www.cybf.ca/entrepreneurs/newcomer).

## Our Role

The Canadian Youth Business Foundation (CYBF) is the 'go to' place for youth entrepreneurship. As a national charity, we are dedicated to growing our nation's economy one young entrepreneur at a time. We look at character, not collateral, when providing youth, age 18-34, with pre-launch coaching, business resources, start-up financing and mentoring, to help them launch and sustain a successful entrepreneurial business.